

**AGREEMENT TO  
MODIFY AND EXTEND  
SOURCEWELL CONTRACT #CA-R8-RW02-123021-EXB**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R8-RW02-123021-EXB, is effective upon the date of the last signature below.

Sourcewell and Exbon Development Inc (“Contractor”) have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R8-RW02-123021-EXB**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term (“Contract”). The parties agree that the Contractor’s Adjustment Factors will be modified, and that Sourcewell’s offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

<b>Base Year Index</b>		
Date	Index	
1	December 2020	11625.95
2	January 2021	11627.94
3	February 2021	11698.79
4	March 2021	11749.75
5	April 2021	11849.32
6	May 2021	11989.91
7	June 2021	12112.05
8	July 2021	12237.69
9	August 2021	12463.13
10	September 2021	12464.55
11	October 2021	12464.94
12	November 2021	12467.32

**Base Year Average 12062.6116**

<b>First Year Index</b>		
Date	Index	
1	December 2021	12481.82
2	January 2022	12555.55
3	February 2022	12683.97
4	March 2022	12791.43
5	April 2022	12898.96
6	May 2022	13004.47
7	June 2022	13110.50
8	July 2022	13167.84
9	August 2022	13171.07
10	September 2022	13173.43
11	October 2022	13174.92
12	November 2022	13174.98

**First Year Average 12830.9416**

Adjustment: 
$$\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{12949.0783}{12062.6116} = 1.0735$$

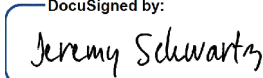
CA-R8-RW02-123021-EXB	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 02/01/23 through 01/31/24
Normal Working Hours – Prevailing Wage	1.2800		1.0735		1.3741
Other Than Normal Working Hours – Prevailing Wage	1.2900		1.0735		1.3848
Secured/Medical Facilities – Prevailing Wage Rate	1.3800		1.0735		1.4814
All-Union Wage	1.3800		1.0735		1.4814
Non Pre-Priced	1.2800		1.0000		1.2800

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

Exbon Development Inc

DocuSigned by:  
  
 By: \_\_\_\_\_  
 Jeremy Schwartz  
 Title: Chief Procurement Officer

DocuSigned by:  
  
 By: \_\_\_\_\_  
 Hee Yang  
 Title: Vice President

Date: 1/8/2023 | 7:04 PM CST

Date: 1/8/2023 | 4:53 PM CST